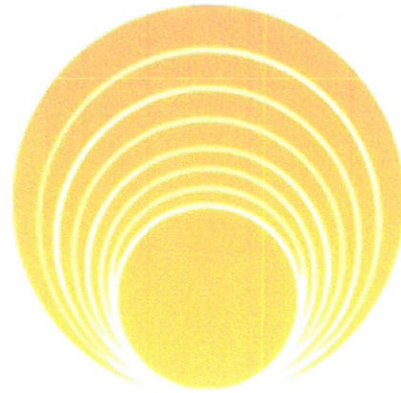


# **SCCCA BUDGET REVIEW FOR 2019**



**SEPTEMBER 26, 2018**  
**James L. Schwartz**

**SCCCA  
PROJECTED REPLACEMENT FUND  
2018**



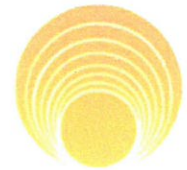
**MAJOR EQUIPMENT:**

<b>Balance 9/1/18</b>	<b>\$953,595</b>
<b>Funds Needed for Current Projects</b>	<b>(\$52,000)</b>
<b>Projected Balance 12/31/18</b>	<b><u>\$901,595</u></b>

**FURNITURE & EQUIPMENT:**

<b>Replacement Fund Furniture &amp; Equip</b>	<b>\$71,378</b>
<b>Funds Needed For Current Projects</b>	<b>\$0</b>
<b>Projected Balance 12/31/18</b>	<b><u>\$71,378</u></b>
<b>Reserve for Hurricane Insurance Deductible</b>	<b><u>\$300,000</u></b>

**SCCCA  
PROJECTED CAPITAL FUND  
DECEMBER 31, 2018**



<b>Balance 9/1/18</b>	<b>\$547,814.00</b>
<b>Liability for Current Projects:</b>	<b>\$0</b>
	<hr/>
	<b>\$547,814.00</b>
<b>Projected Capital Fund fees for Balance of 2018</b>	<b><u>\$ 252,000.00</u></b>
<b>Projected Balance 12/31/18</b>	<b><u><u>\$799,814.00</u></u></b>

# SCCCA BUDGET COMPARISON FOR THE YEAR ENDED DECEMBER 31



	Budget 2018	Budget 2019	Variance	%
				INC (DEC)
<b>INCOME</b>	<b>\$3,337,306</b>	<b>\$3,131,600</b>	<b>(\$205,706)</b>	<b>(6.2)</b>
<b>EXPENSES:</b>				
<b>Wages, Benefits, Taxes</b>	<b>\$1,460,873</b>	<b>\$1,488,538</b>	<b>\$27,665</b>	<b>1.9</b>
<b>Maintenance Supplies</b>	<b>\$255,800</b>	<b>\$249,500</b>	<b>(\$6,300)</b>	<b>(2.5)</b>
<b>Maintenance Contracts</b>	<b>\$327,850</b>	<b>\$305,350</b>	<b>(\$22,500)</b>	<b>(6.9)</b>
<b>Utilities</b>	<b>\$378,000</b>	<b>\$419,000</b>	<b>\$41,000</b>	<b>10.8</b>
<b>Insurance</b>	<b>\$246,900</b>	<b>\$245,500</b>	<b>(\$1,400)</b>	<b>(0.6)</b>
<b>Administration</b>	<b>\$123,600</b>	<b>\$107,300</b>	<b>(\$16,300)</b>	<b>(13.2)</b>
<b>Professional Services</b>	<b>\$340,724</b>	<b>\$336,312</b>	<b>(\$4,412)</b>	<b>(1.3)</b>
<b>Library</b>	<b>\$7,000</b>	<b>\$5,000</b>	<b>(\$2,000)</b>	<b>(28.6)</b>
<b>Club Requests</b>	<b>\$3,659</b>	<b>\$4,100</b>	<b>\$441</b>	<b>12.1</b>
<b>Contingencies</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$0</b>	<b>0.0</b>
<b>Association Entertainment</b>	<b>\$85,000</b>	<b>\$109,500</b>	<b>\$24,500</b>	<b>28.8</b>
<b>Other Expenses</b>	<b>\$82,900</b>	<b>\$20,000</b>	<b>(\$62,900)</b>	<b>(75.9)</b>
<b>TOTAL EXPENSES</b>	<b>\$3,337,306</b>	<b>\$3,315,100</b>	<b>(\$22,206)</b>	<b>(0.7)</b>
<b>Surplus/ (Shorfall)</b>	<b>\$0</b>	<b>(\$183,500)</b>		

**SCCCA**  
**BUDGET COMPARISON BY DOLLARS AND PERCENTAGES**  
**FOR THE YEAR ENDED DECEMBER 31**



	Budget 2018	%	Budget 2019	%
<b>Wages, Taxes, Benefits</b>	1,460,873	43.8%	1,488,538	44.9%
<b>Maintenance &amp; Supplies</b>	255,800	7.7%	249,500	7.5%
<b>Maintenance Contracts</b>	327,850	9.8%	305,350	9.2%
<b>Utilities</b>	378,000	11.3%	419,000	12.6%
<b>Insurance</b>	246,900	7.4%	245,500	7.4%
<b>Administration Expense</b>	123,600	3.7%	107,300	3.2%
<b>Professional Services</b>	340,724	10.2%	336,312	10.1%
<b>Library Expense</b>	7,000	0.2%	5,000	0.2%
<b>Club Requests</b>	3,659	0.1%	4,100	0.1%
<b>Assn Entertainment Expense</b>	85,000	2.5%	109,500	3.3%
<b>Contingencies</b>	25,000	0.7%	25,000	0.8%
<b>Other Expenses</b>	82,900	2.5%	20,000	0.6%
	<b>3,337,306</b>	<b>100.0%</b>	<b>3,315,100</b>	<b>100.0%</b>

## SCCCA PROJECTED REPLACEMENT FUND 2019



**Replacement Reserve - Major Equipment:**

<b>Projected Balance 1/1/19</b>	<b>\$901,595</b>
<b>Projected Disbursements</b>	<b>(\$1,236,296)</b>
<b>Income (\$40 per person)</b>	<b>\$460,000</b>
<b>Estimated Interest Income</b>	<b>\$10,000</b>
<b>Projected Funds Available 12/31/19</b>	<b><u>\$135,299</u></b>

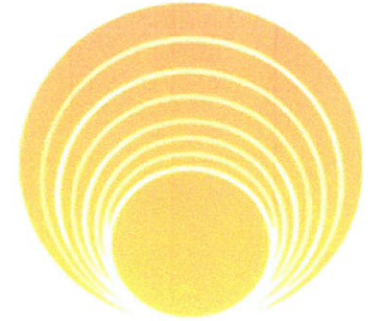
**Replacement Reserve-Furniture & Equip:**

<b>Projected Balance 1/1/19</b>	<b>\$71,378</b>
<b>Projected Disbursements</b>	<b>(\$146,800)</b>
<b>Transfer from Operating Fund</b>	<b>\$0</b>
<b>Income (\$7 per person)</b>	<b><u>\$ 80,500</u></b>
<b>Projected Funds Available 12/31/19</b>	<b><u>\$5,078</u></b>

**Reserve for Hurricane Insurance Deductible  
Projected Balance 1/1/19**

**\$ 300,000**

## **REPLACEMENT FUND-MAJOR COMPONENTS**



**Management this year did a detailed review of the replacement schedule, which is the schedule that shows all the major components that will eventually have to be replaced. It was noticed that some major components had not been included in the schedule. When those components were added to the schedule it was determined that the reserve was under funded. In order to provide the proper funding for the fund it was necessary to increase the dues for the replacement fund by eight dollars.**