

SCCCA BUDGET REVIEW FOR 2018

SEPT 27, 2017

JAMES L. SCHWARTZ

**SCCCA
FINANCIAL OPERATIONS – OPERATIONS
FOR THE YEAR 2017**

	Projected	Budget
Income	\$3,052,078	\$2,927,670
Expenditures	\$3,390,527	\$3,165,067
Excess Expenditures	\$338,449*	

* - expenses not included in the budget

SCCCA
PROJECTED REPLACEMENT FUND
DEC 31, 2017

MAJOR EQUIPMENT:

Balance 9/1/17	\$876,236
Funds Needed for Current Projects	(215,000)
Projected Balance 12/31/17	<u>\$661,236</u>

FURNITURE & EQUIPMENT:

Replacement Fund Furniture & Equip	\$88,314
Funds Needed For Current Projects	(\$31,000)
Projected Balance 12/31/17	<u>\$57,314</u>
Reserve for Hurricane Insurance Deductible	<u>\$300,000</u>

**SCCCA
PROJECTED CAPITAL FUND
DEC 31, 2017**

Balance 9/1/17	\$1,166,228
Liability for Current Projects:	(1,178,400)
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	(12,172)
Projected Transfer Fees for Balance of 2017	252,000
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Projected Balance 12/31/17	\$239,828
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SCCCA

BUDGET COMPARISON

FOR THE YEAR ENDED DEC 31

	Budget 2017	Budget 2018	Variance	% INC (DEC)
INCOME	2,927,670	3,069,270	141,600	4.8
EXPENSES:				
Wages, Benefits, Taxes	1,423,976	1,460,873	36,897	2.6
Maintenance Supplies	230,000	255,800	25,800	11.2
Maintenance Contracts	292,300	327,850	35,550	12.2
Utilities	375,200	378,000	2,800	0.7
Insurance	227,400	246,900	19,500	8.6
Administration	116,250	125,100	8,850	7.6
Professional Services	327,776	340,724	12,948	4.0
Library	9,500	7,000	(2,500)	(26.3)
Club Requests	5,015	3,659	(1,356)	(27.0)
Contingencies	30,000	25,000	(5,000)	(16.7)
Association Entertainment	87,650	85,000	(2,650)	(3.0)
Other Expenses	40,000	82,900	42,900	107.3
	3,165,067	3,338,806	173,739	5.5
Surplus/ (Shorfall)	(237,397)	(269,536)		

SCCCA
BUDGET COMPARISON BY DOLLARS &
PERCENTAGE FOR 2017 AND 2018

	Budget 2017	%	Budget 2018	%
Wages, Taxes, Benefits	1,423,976	45.00%	1,460,873	43.80%
Maintenance & Supplies	230,000	7.30%	255,800	7.70%
Maintenance Contracts	292,300	9.20%	327,850	9.80%
Utilities	375,200	11.90%	378,000	11.30%
Insurance	227,400	7.20%	246,900	7.40%
Administration Expenses	116,250	3.70%	125,100	3.70%
Professional Services	327,776	10.40%	340,724	10.20%
Library Expense	9,500	0.30%	7,000	0.20%
Club Requests	5,015	0.20%	3,659	0.10%
Contingencies	30,000	0.90%	25,000	0.70%
Assn Entertainment Ex	87,650	2.80%	85,000	2.50%
Other Expenses	40,000	1.30%	82,900	2.50%
	3,165,067	100.00%	3,338,806	100.00%