

SUN CITY CENTER COMMUNITY ASSOCIATION, INC.

10.01 Donations to Community Association.

Purpose

This policy ensures that all donations to the Sun City Center Community Association, Inc. are handled with integrity, transparency, and in alignment with our mission and legal obligations as a 501(c)(3) nonprofit organization.

General Policy

- Sun City Center Community Association gratefully accepts gifts that support our mission and comply with IRS regulations for charitable contributions.
- All donations become the property of the Sun City Center Community Association and will be used to further our charitable purposes.
- We reserve the right to decline any gift that is inconsistent with our values, imposes undue restrictions, or could compromise our reputation or independence.

Types of Acceptable Gifts

We may accept the following, subject to review:

- Cash, checks, and electronic transfers
- Publicly traded securities
- Tangible personal property relevant to our mission
- Bequests and beneficiary designations
- Grants from donor-advised funds or foundations, local, state and federal government programs.
- Grants from corporations, other nonprofits, and foundations.
- Donations to the "Sun City Center Community Association Future Facilities Fund" held by the Community Foundation Tampa Bay to provide unrestricted funds that the Board may use for construction and operation of future improvements.

Restricted Gifts

- Donors may designate gifts for specific programs or purposes, provided such restrictions are consistent with our mission and operational capacity.
- If a restricted purpose becomes impractical or impossible to fulfill, the Sun City Center Community Association may redirect the gift to a similar purpose in accordance with applicable laws.

Acknowledgment & Tax Receipts

- All donors will receive a written acknowledgment in compliance with IRS requirements.
- Donors are encouraged to consult their tax advisors regarding the deductibility of contributions.
- Large donations where the donating entity might wish for naming recognition will be reviewed and discussed by the Board of Directors at the time of the donation.

Review & Approval

- Non-cash gifts, gifts with conditions, or gifts valued over \$1,000 will be reviewed by the Board of Directors and/or Community Manager before acceptance.